

Statement of cash flows

ARARATBANK OJSC
87 Buzand str., Yerevan RA

thous. AMD

	30.09.2024	30.09.2023
Cash flows from operating activities	x	x
Profit before tax	12,521,198	11,243,436
<i>Adjustments for:</i>	-	-
Impairment charge for possible losses of assets	373,904	(44,150)
Amortization and depreciation allowances	828,994	986,098
Net loss from disposal of property and equipment	(22,623)	(74,123)
Interests receivable	(1,516,650.00)	(684,598.00)
Interests payable	282,480	302,442
Foreign currency translation net gains of non-trading assets	93,411	61,313
Cash flows from operating activities before changes in operating assets and liabilities	12,560,714	11,790,418
<i>(Increase)/decrease in operating assets</i>	0	
Deposited funds with CBA	388,968	(112,500)
Amounts due from other financial institutions	6,961,417	(34,575,088)
Loans and advances to customers	(17,495,509)	(25,296,300)
Other assets	1,082,758	895,065
<i>Increase/(decrease) in operating liabilities</i>	-	-
Amounts due to financial institutions	(21,683,713)	(2,505,803)
Amounts due to customers	22,125,836	49,143,754
Other liabilities	693,656	(304,872)
Net cash flow from/(used in) operating activities before income tax	4,634,127	(965,326)
Income tax paid	(2,820,535)	(3,531,732)
Net cash from/(used in) operating activities	1,813,592	(4,497,058)
Cash flows from investing activities		
Purchase of investment securities	1,585,337	(3,675,156)
Purchase of property and equipment	(669,237)	(523,410)
Proceeds from sale of property and equipment	0	557
Purchase of intangible assets	(81,118.00)	(80,545.00)
Net cash from/(used in) investing activities	834,982	(4,278,554)
Proceeds from issue of share capital		-
Dividends paid to shareholders	(2,500,000.00)	(5,000,000.00)
Proceeds from debt securities issued	-	-
Redemption of debt securities issued	799,299	(509,683)
Loans received from financial institutions	(5,665,983)	(10,134,332)
Other long-term loans	-	-
Net cash flow from financing activities	(7,366,684)	(15,644,015)
Net increase in cash and cash equivalents	(4,718,110)	(24,419,627)
Cash and cash equivalents at the beginning of the year	45,649,512	104,991,281
Exchange differences on cash and cash equivalents	(2,074,139)	(2,040,450)
Cash and cash equivalents at the end of the year	38,857,263	78,531,204

