

Statement of cash flows

ARARATBANK OJSC
87 Buzand str., Yerevan RA

thous. AMD

	30.06.2024	30.06.2023
Cash flows from operating activities	X	X
Profit before tax	8,191,935	7,222,529
<i>Adjustments for:</i>	-	-
Impairment charge for possible losses of assets	104,592	405,306
Amortization and depreciation allowances	656,749	657,058
Net loss from disposal of property and equipment	(6,589)	(47,387)
Interests receivable	(1,276,689.00)	(401,917.00)
Interests payable	(45,393)	(37,711)
Foreign currency translation net gains of non-trading assets	86,670	45,662
Cash flows from operating activities before changes in operating assets and liabilities	7,711,275	7,843,540
<i>(Increase)/decrease in operating assets</i>	0	
Deposited funds with CBA	1,959,214	(110,000)
Amounts due from other financial institutions	(3,467,799)	(37,322,551)
Loans and advances to customers	(10,154,148)	(13,451,929)
Other assets	792,124	554,007
<i>Increase/(decrease) in operating liabilities</i>	-	-
Amounts due to financial institutions	(11,206,286)	(5,382,454)
Amounts due to customers	12,621,072	19,145,753
Other liabilities	(152,934)	(171,626)
Net cash flow from/(used in) operating activities before income tax	(1,897,482)	(28,895,260)
Income tax paid	(2,119,144)	(3,531,329)
Net cash from/(used in) operating activities	(4,016,626)	(32,426,589)
Cash flows from investing activities		
Purchase of investment securities	2,558,150	(791,037)
Purchase of property and equipment	(524,933)	(355,169)
Proceeds from sale of property and equipment	0	557
Purchase of intangible assets	(33,223.00)	(10,534.00)
Net cash from/(used in) investing activities	1,999,994	(1,156,183)
Proceeds from issue of share capital		-
Dividends paid to shareholders	(2,500,000.00)	-
Proceeds from debt securities issued	-	-
Redemption of debt securities issued	1,228,435	602
Loans received from financial institutions	(5,195,645)	(7,064,292)
Other long-term loans	-	-
Net cash flow from financing activities	(6,467,210)	(7,063,690)
Net increase in cash and cash equivalents	(8,483,842)	(40,646,462)
Cash and cash equivalents at the beginning of the year	45,649,512	104,991,281
Exchange differences on cash and cash equivalents	(2,261,035)	(1,396,307)
Cash and cash equivalents at the end of the year	34,904,635	62,948,512


 Acting Executive Director  K. Sargsyan
 Chief accountant  A. Vardanyan