

Statement of cash flows

ARARATBANK OJSC
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thous. AMD

	31.12.2024	31.12.2023
Cash flows from operating activities	x	x
Profit before tax	15,548,818	13,986,083
<i>Adjustments for:</i>	-	-
Impairment charge for possible losses of assets	674,565	(422,827)
Amortization and depreciation allowances	1,271,678	1,338,182
Net loss from disposal of property and equipment	(41,412)	(74,123)
Interests receivable	(1,560,951.00)	(529,451.00)
Interests payable	56,068	(14,586)
Foreign currency translation net gains of non-trading assets	154,559	258,199
Cash flows from operating activities before changes in operating assets and liabilities	16,103,325	14,541,477
<i>(Increase)/decrease in operating assets</i>	0	
Deposited funds with CBA	1,260,473	(23,465,355)
Amounts due from other financial institutions	(2,175,118)	(46,015,821)
Loans and advances to customers	(20,962,600)	(32,485,794)
Other assets	(938,976)	31,123
<i>Increase/(decrease) in operating liabilities</i>	-	-
Amounts due to financial institutions	(21,369,384)	1,902,071
Amounts due to customers	43,271,666	41,218,090
Other liabilities	514,636	192,840
Net cash flow from/(used in) operating activities before income tax	15,704,022	(44,081,369)
Income tax paid	(3,060,248)	(3,575,670)
Net cash from/(used in) operating activities	12,643,774	(47,657,039)
Cash flows from investing activities		
Purchase of investment securities	1,709,695	(1,282,949)
Purchase of property and equipment	(757,701)	(772,961)
Proceeds from sale of property and equipment	0	1,104
Purchase of intangible assets	(113,005.00)	(424,874.00)
Net cash from/(used in) investing activities	838,989	(2,479,680)
Proceeds from issue of share capital		-
Dividends paid to shareholders	(2,500,000.00)	(5,000,000.00)
Proceeds from debt securities issued	-	-
Redemption of debt securities issued	(389,498)	2,157,674
Loans received from financial institutions	(7,991,404)	(8,974,717)
Other long-term loans	-	-
Net cash flow from financing activities	(10,880,902)	(11,817,043)
Net increase in cash and cash equivalents	2,601,861	(61,953,762)
Cash and cash equivalents at the beginning of the year	45,649,512	104,991,281
Exchange differences on cash and cash equivalents	(3,230,128)	2,611,993
Cash and cash equivalents at the end of the year	45,021,245	45,649,512

